

AJMER CENTRAL COOPERATIVE BANK, AJMER
NEAR OLD RPSC, BUS STAND, JAIPUR ROAD, AJMER-305001

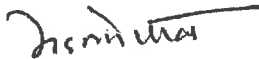
Balance Sheet as on 31-03-2024

	Capital and Liabilities	Schedule	Amount in Thousand	
			Current Year - 31.03.2024	Previous Year - 31.03.2023
I.	LIABILITIES			
(i)	Capital	1	3,38,399.97	3,34,342.98
(ii)	Reserves and surplus	2	1,05,837.90	1,08,882.27
(iii)	Deposits	3	30,58,091.87	29,70,619.90
(iv)	Borrowings	4	21,09,158.68	21,06,993.93
(v)	Other liabilities and provisions	5	2,65,595.41	2,64,033.99
	Total		58,77,083.83	57,84,873.06
II.	ASSETS			
(i)	Cash and Balances with Reserve Bank of India	6	45,284.31	43,645.39
(ii)	Balances with Banks and money at call and short notice	7	6,29,814.10	6,89,152.88
(iii)	Investments	8	9,21,794.93	9,17,685.19
(iv)	Advances	9	37,25,850.90	35,75,070.23
(v)	Fixed Assets	10	44,765.10	56,713.15
(vi)	Other Assets	11	5,09,574.50	5,02,606.22
	Total		58,77,083.83	57,84,873.06
	Contingent liabilities	12	4,311.55	4,351.11
	Bills for Collection			
	Significant Accounting Policies			
	Notes on Accounts			


The schedules referred to above form an integral part of the Balance Sheet.


For Ajmer Central Cooperative Bank, Ajmer

For M Parashar & CO.
Chartered Accountants
FRN - 110954


(Madangopal Choudhary)
Chairman


(Bhanwar Surender Singh)
Managing Director


(CA Anshu K. Jada)
Partner
M.No.414506


(Vimal Kant Maheshwary)
Manager Operation


(Vinay Kumar Ranwan)
Banking Assistant

UDIN-24414506 BKFP TL 1412

Place : Ajmer

Date : 15/06/2024

AJMER CENTRAL COOPERATIVE BANK, AJMER
NEAR OLD RPSC, BUS STAND, JAIPUR ROAD, AJMER-305001


Profit and Loss Account as on 31-03-2024

S.N.	Profit and loss for the year ended	Schedule	Amount in Thousand	
			Current Year - 31.03.2024	Previous Year - 31.03.2023
I.	Income		3,84,878.12	3,51,822.17
	Interest earned	13	3,73,987.08	3,43,722.96
	Other Income	14	10,891.04	8,099.21
II.	Expenditure		3,77,414.03	3,42,737.94
	Interest expended	15	2,87,256.28	2,42,545.63
	Operating expenses	16	84,657.75	88,592.31
	Provisions and contingencies	17	5,500.00	11,600.00
III.	Profit/Loss			
	Net Profit/Loss (-) for the year		7,464.09	9,084.23
	Profit/Loss (-) brought forward		54,588.28	45,504.06
IV.	Appropriations		0.00	0.00
	Transfer to statutory reserves		0.00	0.00
	Transfer to Capital reserves		0.00	0.00
	Transfer to Investment Fluctuation Reserve		0.00	0.00
	Transfer to Revenue and other reserves		0.00	0.00
	Dividend for the Current Year		0.00	0.00
	Balance carried over to Balance Sheet		0.00	0.00
V.	Earnings per Equity Share			
	Basic earning per equity share			
	Diluted earnings per equity share			
	Significant Accounting Policies			
	Notes to Accounts			

The schedules referred to above form an integral part of the Balance Sheet.

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Place : Ajmer
Date: 15/06/2024

		Schedule 1 - Capital	
		Amount in Thousand	
S.N.	Capital	Current Year - 31.03.2024	Previous Year - 31.03.2023
	I. Authorized Capital	3,50,000.00	3,50,000.00
(i)	8750 Share@ of Rupee 10000 each	87,500.00	87,500.00
(ii)	262500 Share@ of Rupee 1000 each	2,62,500.00	2,62,500.00
	II. Issued, Subscribed & Paid Up Capital	3,38,399.97	3,34,342.98
(i)	Individuals	0.00	0.00
(ii)	Coop. Institution	2,58,674.97	2,54,617.98
(iii)	State Govt.	79,725.00	79,725.00
(iv)	ICDP	0.00	0.00
	TOTAL	3,38,399.97	3,34,342.98

		Schedule 2 - Reserves and Surplus	
		Amount in Thousand	
S.N.	Reserves and Surplus	Current Year - 31.03.2024	Previous Year - 31.03.2023
I.	Reserve Fund	10,687.63	10,681.21
a	Statutory Reserves	10,681.21	10,353.64
	Opening Balance	6.42	327.57
	Additions during the year	0.00	0.00
	Deduction during the year	347.62	337.50
b	Agri credit Std. Fund	337.50	327.67
	Opening Balance	10.12	9.83
	Additions during the year	0.00	0.00
	Deduction during the year	31,500.00	42,025.00
c	Revaluation Reserve for Fixed Assets	42,025.00	52,550.00
	Opening Balance	0.00	0.00
	Additions during the year	10,525.00	10,525.00
	Deduction during the year	62,052.37	54,588.28
d	Balance in profit and loss account	54,588.28	45,504.06
	Opening Balance	7,464.09	9,084.22
	Additions during the year	0.00	0.00
	Deduction during the year	1,250.28	1,250.28
e	Revenue and other Reserves	1,220.32	1,220.32
(i)	Building Fund	1,220.32	1,220.32
(ii)	Dividend Equilization Fund	29.96	29.96
	Total	1,05,837.90	1,08,882.27



Schedule 3 - Deposits

Amount in Thousand

S.N.	Deposits	Current Year - 31.03.2024	Previous Year - 31.03.2023
I.	Demand Deposits	1,38,609.21	1,21,943.21
(i)	From Individuals	65,507.22	53,964.48
(ii)	From Central Co-Operative Bank	0.00	0.00
(iii)	From Others Societies	73,101.99	67,978.73
II.	Savings Bank Deposits	8,08,866.59	8,43,488.88
(i)	From Individuals	6,52,448.85	6,42,771.08
(ii)	From Central Co-Operative Bank	0.00	0.00
(iii)	From Others Societies	1,56,417.74	2,00,717.80
III.	Term Deposits	21,10,616.07	20,05,187.81
(i)	From Individuals	12,21,906.33	11,77,898.97
(ii)	From Central Co-Operative Bank	0.00	0.00
(iii)	From Others Societies	8,88,709.74	8,27,288.84
	Total (I, II, III)	30,58,091.87	29,70,619.90

Schedule 4 - Borrowings

Amount in Thousand

S.N.	Borrowings	Current Year - 31.03.2024	Previous Year - 31.03.2023
I.	Reserve Bank of India	0.00	0.00
II.	Other Banks	20,47,470.00	20,50,200.00
(i)	Short Term Loans, Cash Credit and overdraft	20,40,000.00	20,43,900.00
(ii)	Medium Term Loans, Cash Credit and overdraft	7,470.00	6,300.00
(iii)	Long Term Loans, Cash Credit and overdraft	0.00	0.00
III.	Other institutions and agencies	61,688.68	56,793.93
(i)	Loan From Apex Bank against FDR	61,670.86	56,776.11
(ii)	Short Term Borrowing under SLF	0.00	0.00
(iii)	Other Loans (ICDP & NCDC and Industrial Loan)	17.82	17.82
	Total (I, II, III)	21,09,158.68	21,06,993.93



Schedule 5 - Other Liabilities and Provisions

Amount in Thousand

S.N.	Other Liabilities and Provisions	Current Year - 31.03.2024	Previous Year - 31.03.2023
I.	Bills payable	2,795.44	2,632.59
II.	Inter-office adjustments (net)	2,704.18	3,043.72
III.	Others Liabilities	1,29,740.94	1,38,612.57
(a)	Sundry Creditor	19,816.22	29,059.80
(b)	Interest not Collected	25,752.34	26,324.46
(c)	Overdraft Interest Reverse	54,249.85	54,249.85
(d)	Interest Payable	9.36	9.36
(e)	Reverse of Interest as per ARDR	9,370.11	9,370.11
(f)	Technology Adoption Fund	8,234.56	7,290.48
(g)	Principal / Subsidiary State Partnership Fund A/C For Share Capital of Primary Agri. Credit Societies	12,308.50	12,308.50
IV.	PROVISIONS	1,30,354.85	1,19,745.11
(a)	Provision for Standard Assets	9,500.00	9,500.00
(b)	Provision for Bad and Doubtfull Debts (Loan)	59,768.00	59,768.00
(c)	Provision for Other Assets	14,231.20	14,231.20
(d)	Provision for Leave encashment of staff	12,203.38	9,469.40
(e)	Provision for Gratuity of Bank Staff	16,152.27	14,776.51
(f)	Provision for Wages Settlement	18,500.00	12,000.00
	Total (I, II, III, IV, V, VI)	2,65,595.41	2,64,033.99

Schedule 6 - Cash and Balances with Reserve Bank of India

Amount in Thousand

S.N.	Cash and Balances with Reserve Bank of India	Current Year - 31.03.2024	Previous Year - 31.03.2023
I.	Cash in hand (Including foreign currency notes and ATM Balance)	45,284.31	43,645.39
II.	Balance with Reserve Bank of India	0.00	0.00
(i)	In Current Account	0.00	0.00
(ii)	In other Accounts	0.00	0.00
	Total (I, II)	45,284.31	43,645.39



Schedule 7 - Balances with banks and Money at Call and short Notice

Amount in Thousand

S.N.	Balances with Banks and Money at call and short notice	Current Year - 31.03.2024	Previous Year - 31.03.2023
I.	Balance with Notified Bank	62,269.15	58,793.73
(i)	In Current Account	62,150.88	58,683.18
(ii)	In other Accounts	118.27	110.55
II.	Balance with State and Central Co-op Bank	5,46,672.38	5,79,677.88
(i)	In Current Account	61,791.13	64,677.88
(ii)	In other Accounts	4,84,881.25	5,15,000.00
III.	Balance with Non-Notified Bank	20,872.57	50,681.27
(i)	In Current Account	20,872.57	29,681.27
(ii)	In other Accounts	0.00	21,000.00
IV.	Money at call and short notice	0.00	0.00
(i)	With banks	0.00	0.00
(ii)	With other institutions	0.00	0.00
	Total (I, II, III, IV)	6,29,814.10	6,89,152.88

Schedule 8- Investments

Amount in Thousand

S.N.	Investments	Current Year - 31.03.2024	Previous Year - 31.03.2023
I.	I. Investments	8,93,400.00	8,93,400.00
(i)	Government Securities	7,99,700.00	7,99,700.00
(ii)	Other approved securities	0.00	0.00
(iii)	Shares in Co-op institutions	93,700.00	93,700.00
(iv)	Debentures and Bonds	0.00	0.00
(v)	Shares in Primary Agri. Credit Societies	0.00	0.00
II.	Others	28,394.93	24,285.19
(i)	Resrve Fund Deposite with Apex Bank	0.00	0.00
(ii)	Investment in LIC Leave Encashment of Staff	12,203.38	9,469.40
(iii)	Investment Gratuity Trust of Bank Staff	16,152.27	14,776.51
(iv)	Security with other institutions	39.28	39.28
	Total: (I,II)	9,21,794.93	9,17,685.19



Schedule 9 - Advances

Amount in Thousand

S.N.	Advances	Current Year - 31.03.2024	Previous Year - 31.03.2023
I.	Loans & Advances	37,25,850.90	35,75,070.23
(i)	Short Term Loans, Cash credits, overdrafts and loans repayable on demand	36,40,945.07	34,80,841.46
(ii)	Medium Term Loans	54,531.57	64,970.79
(iii)	Term loans, Long Term Loans	26,703.11	25,586.83
(iv)	Liquidation Societies	3,671.15	3,671.15
	Additional Discloser(Based on security and ps/nps)		
II.	Others	37,25,850.90	35,75,070.23
(i)	Secured by tangible assets	1,25,505.94	1,44,071.48
(ii)	Covered by Bank/Government Guarantees	0.00	0.00
(iii)	Unsecured	36,00,344.96	34,30,998.75

Schedule 10 - Fixed Assets

Amount in Thousand

S.N.	Fixed Assets	Current Year - 31.03.2024	Previous Year - 31.03.2023
I.	Premises	36,560.30	47,647.55
	At cost as on 31st March of the preceding year	47,647.55	59,919.35
	Additions during the year	0.00	0.00
	Deductions during the year	0.00	1,122.07
	Less:- Depreciation on Land & Building	562.25	624.73
	Less:- Depreciation on Land & Building Revaluation	10,525.00	10,525.00
II	Other Fixed Assets (including furniture and fixtures)	8,204.80	9,065.60
	At cost as on 31st March of the preceding year	9,065.60	10,364.31
	Additions during the year	567.92	367.53
	Deductions during the year	0.00	0.80
	Less:- Depreciation during the year	1,428.72	1,665.44
	Total (I, II)	44,765.10	56,713.15



Schedule 11 - Other Assets

Amount in Thousand

S.N.	Other Assets	Current Year - 31.03.2024	Previous Year - 31.03.2023
I.	Inter-office adjustment (net)		
II.	Interest Receivables on loan and Investment	1,64,939.30	1,60,808.03
III.	Interest Receivables from Govt on Loan Waiver	61,393.86	65,697.70
IV.	Intt. Subvention receivables from Govt	51,139.12	30,818.26
V.	Intt. Receivables from Pacs	1,66,004.53	80,758.03
VI.	Intt. On ARDR	9,370.11	9,370.11
VII.	Receivables from GOR against Loan Waiver	29,099.84	1,28,610.53
VIII.	Others	27,627.73	26,543.55
(a)	Sundry Debtors	1,004.77	988.14
(b)	Cash Embazzlements	4,978.43	4,978.43
(c)	Manager Cadre Fund	1,848.32	1,848.32
(d)	Agri. & Rural Debt Relief Scheme 1990	4,639.57	4,639.57
(e)	Amortisation Premium on Govt Securities	335.00	508.00
(f)	OD Balance CA, SB A/c	2.62	2.62
(g)	GST Input Credit	2,193.41	1,066.93
(h)	Crop/Accidental Insurance Premium	51.87	87.64
(i)	Exgratia Payment GOI Scheme	21.29	21.29
(j)	Stock for sale	243.96	94.12
(k)	NFS Settlement	0.00	0.00
(l)	Principal / Subsidiary State Partnership Fund A/C For Share Capital of Primary Agri. Credit Societies	12,308.50	12,308.50
	Total (I,II,III,IV, V,VI,VII)	5,09,574.50	5,02,606.22

Schedule 12 - Contingent Liabilities

Amount in Thousand

S.N.	Contingent Liabilities	Current Year - 31.03.2024	Previous Year - 31.03.2023
I.	Claims against the bank not acknowledged as debts	0.00	0.00
II.	Liability for partly paid investments	0.00	0.00
III.	Liability on account of outstanding forward exchange	0.00	0.00
IV.	Guarantees given on behalf of constituents	100.00	120.00
(i)	In India	100.00	120.00
(ii)	Outside India	0.00	0.00
V.	Acceptances, endorsements and other obligations	0.00	0.00
VI.	Other items for which the bank is contingently	4,211.55	4,231.11
(i)	DEAF A/C Balance with RBI	4,211.55	4,231.11
	Total (I,II,III,IV, V,VI)	4,311.55	4,351.11



Schedule 13 - Interest Earned

Amount in Thousand

S.N.	Interest Earned	Current Year - 31.03.2024	Previous Year - 31.03.2023
I.	Interest/discount on advance/bills	1,98,387.36	1,81,464.97
II.	Income on investments	1,03,290.76	94,450.38
III.	Interest on balances with Reserve Bank of India and other inter-bank funds	0.00	0.00
IV.	Others	72,308.96	67,807.61
(i)	Interest Claim on Loan Waiver	0.00	0.00
(ii)	Interest Subvention	72,308.96	67,807.61
	Total (I, II, III, IV)	3,73,987.08	3,43,722.96

Schedule 14 - Other Income

Amount in Thousand

S.N.	Other Income	Current Year - 31.03.2024	Previous Year - 31.03.2023
I.	Commission, exchange and brokerage	175.00	254.27
II.	Documentation and Processing Charges	4,743.08	5,535.51
III.	Locker Rent	820.78	691.43
IV.	Miscellaneous Income	5,152.18	1,618.00
	Total (I, II, III, IV)	10,891.04	8,099.21

Schedule 15 - Interest Expended

Amount in Thousand

S.N.	Interest Expended	Current Year - 31.03.2024	Previous Year - 31.03.2023
I.	Interest on deposits	1,62,687.23	1,42,722.33
II.	Interest on Reserve Bank of India/Inter-back borrowings	1,24,439.91	99,653.34
III.	Others	129.14	169.96
(i)	Other interest	129.14	169.96
	Total (I, II, III)	2,87,256.28	2,42,545.63



Schedule 16 - Operating Expenses

Amount in Thousand

S.N.	Opertating Expenses	Current Year - 31.03.2024	Previous Year - 31.03.2023
1	Payments to and provisions for employees	51,147.44	53,264.83
2	Rent, taxes and lighting	798.61	574.50
3	Printing and stationery	140.26	306.45
4	Publicity & Exhibition and Meeting expenses	475.86	582.01
5	Depreciation on Fixed Assets	1,990.98	2,290.17
6	Premium paid on Deposit to DICG	3,833.97	3,902.54
7	Water and Lighting Expenses	1,054.09	1,207.13
8	Director's fees, allowances and expenses	47.60	64.60
9	Auditors' fees and expenses (Including branch	290.23	286.19
10	Law charges	186.75	63.60
11	Postages, Telegrams, Telephones, etc.	291.38	302.77
12	Repairs and maintenance	9,848.17	10,857.85
13	Insurance	69.13	92.58
14	Interest paid to good borrowers	0.00	414.51
15	Vehicle expenditure	877.20	1,036.19
16	Books and Journals	17.82	20.38
17	Administration Expenses	124.94	148.67
18	Commission Expenses	47.37	54.30
19	Entertainment Expenses	581.60	451.65
20	Clearing House Expenses	27.90	27.90
21	Subscription to Institutions	0.50	106.56
22	Sports Recreation	141.94	101.99
23	Establishment exp. Daily wages	8,450.49	7,132.61
24	Training Expenses	62.93	64.87
25	Pacs Development Fund	3,141.00	2,915.00
26	ATM Expenses	53.49	73.01
27	Premium paid on Govt Security	173.00	173.00
28	Sundry expenditure	783.10	2,076.45
	Total (1 to 15)	84,657.75	88,592.31

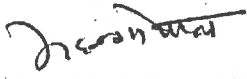


Schedule 17 - Provisions and contingencies

		Amount in Thousand	
S.N.	Provisions	Current Year - 31.03.2024	Previous Year - 31.03.2023
I.	Provision for Income Tax	5,500.00	10,100.00
II.	Provision for Standard Assets	0.00	500.00
III.	Provision for Fraud & Other Assets	0.00	1,000.00
	Total (I,II, III)	5,500.00	11,600.00

The schedules referred to above form an integral part of the Balance Sheet.

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FRN : 110954C


(CA Anshul Heda)
Partner
M.No.41450



Place : Ajmer

Date : 15/06/2024

Ajmer Central Co-Operative Bank Ltd. Ajmer

ANNEXURE OF BALANCE SHEET AS ON 31-3-24

(Rs. In Lacs)

Sr No.	PARTICULARS		
1	2	3	
1	Investments-(only SLR)-with break up under permanent and current category under current category a) Book value and face value of Investments. b) Market value of Investments. [Further] as regards non-SLR investments, instructions for disclosure already issued vide RBI circular RPCD.CO.RF.BC.No. 65/07-02-03/2003-04 dated February 23, 2004 should be strictly adhered to]	Book value	Face value
		7997.00	8000.00
		7997.00	8000.00
		NON SLR INVESTMENT AS PER RBI CIRCULAR NIL	
2	Advances to directors, their relatives, companies/firms in which they are interested. a) Fund-based b) Non-fund based (Guarantees. L/C. etc)	NIL	
		NIL	
3	Cost of Deposits-Average cost of Deposits.	5.46	
4	NPAs a) Gross NPAs b) Net NPAs c) Percentage of gross NPAs to total advances and d) Percentage of net NPAs to net advances	834.50	
		236.82	
		2.24	
		0.64	
		Decreasing	
5	Movement of NPAs	6.52	
6	Profitability a) Interest income as a percentage of working funds. b) Non-Interest income as a percentage of working funds. c) Operating profit as a percentage of working funds. d) Return on Assets e) Business (Deposits + Advances) per employee f) Profit per employee	0.19	
		0.28	
		0.13	
		1636.26	
		1.82	
		646.25	
		739.99	
7	Provisions a) Provisions on NPAs required to be made b) Provisions on NPAs actually made c) Provisions required to be made in respect of overdue interest taken into income account, gratuity fund. Provident fund arrears in reconciliation of inter-branch account. d) Provision actually in respect of overdue interest taken into income account, gratuity fund, provident fund arrears in reconciliation of inter branch account e) Provisions required to be made on depreciation in Investments f) Provisions actually made on depreciation in Investments	378.62	
		542.50	
		NIL	
		NIL	
		SAME	
		No	
		SAME	
8	Movement of Provisions a) Towards NPAs b) Towards depreciation on investments c) Towards standard assets d) Towards all other items under 7 above	SAME	
		SAME	
9	Payment of insurance premium to the DICGC, including arrears, if any	38.34	
10	Penalty imposed by RBI for any violation	NIL	
11	Information on extent of arrears in reconciliation of inter-bank and inter branch accounts.	31.03.24	
12	Percentage of Capital Fund to risk Weighted Assets (CRAR)	10.86%	

BANKING ASSISTANT MANAGER OPERATION
MANAGING DIRECTOR
CHAIRMAN
STATUTORY AUDITOR